

## Option 1: Maintain Boundaries

### Number of Unique Properties Included

457 Condominium (includes 174 parking stalls)

171 All Other (does not include 31 tax exempt)

628 Total

### Proposed Maximum Rate

0.75% of net taxable value of property

### Estimated Revenue in 2022 at Maximum Rate

\$265,000 Condominium

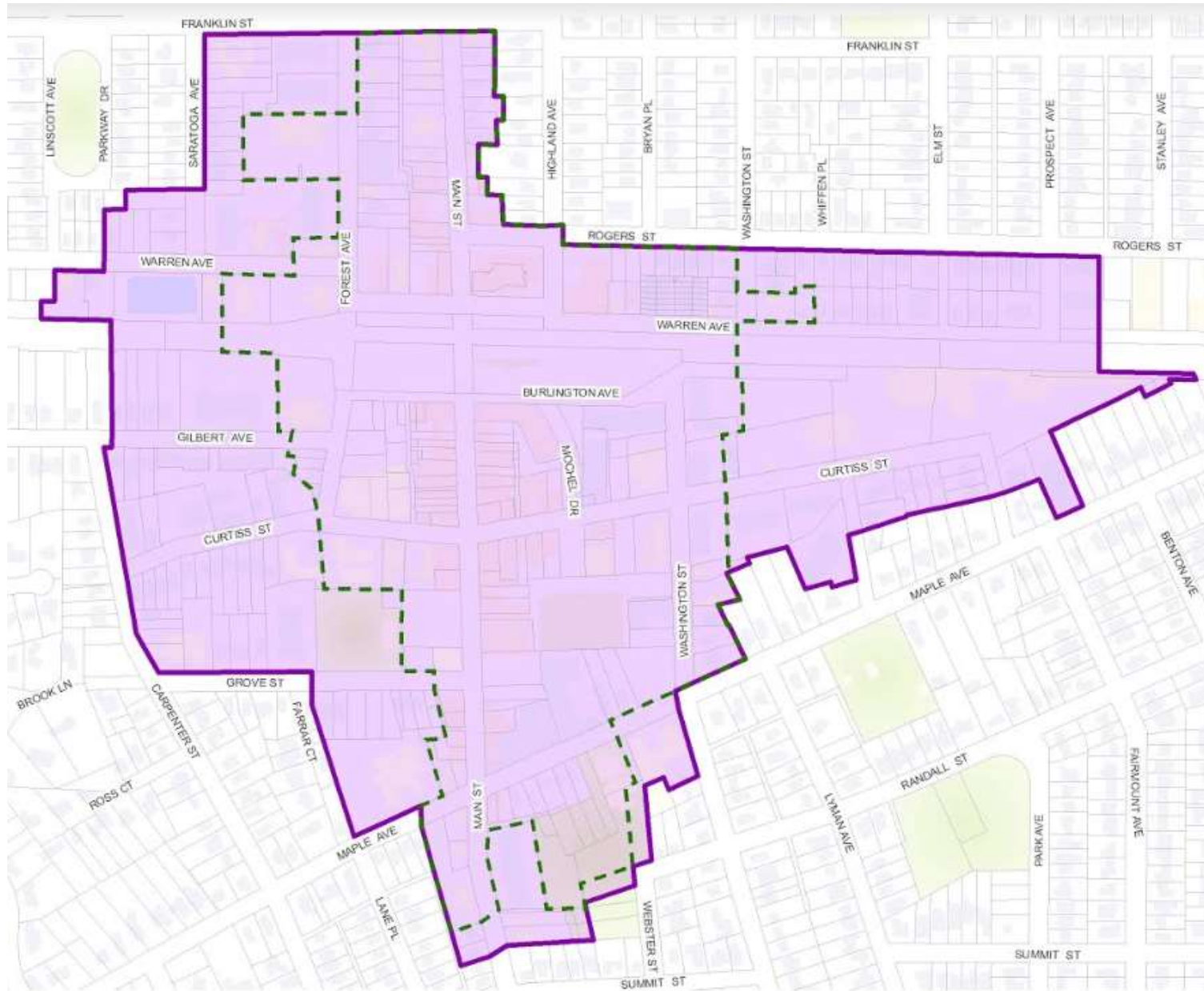
\$325,000 All Other

\$590,000 Total

### Impact to Individual Properties

\$ 750 per every \$100,000 of taxable value of property

\$1,500 Portion of tax bill currently attributable to SSA per \$100,000 of taxable value (2021 is final year tax bills will reflect this portion.)



## **Option 2: Expand Boundaries**

Boundaries expanded to include all properties in Downtown zoning districts (DC, DB and DT)

### **Number of Unique Properties Included**

847 Condominium/Single Family  
(includes 238 parking stalls)  
201 All Other (does not include 57 tax exempt)  
1,048 Total

### **Proposed Maximum Rate**

0.50% of net taxable value of property

### **Estimated Revenue in 2022 at Maximum Rate**

\$325,000 Condominium/Single Family  
\$270,000 All Other  
\$595,000 Total

### **Impact to Individual Properties**

\$ 500 per every \$100,000 of taxable value of property  
\$1,500 Portion of tax bill currently attributable to SSA per \$100,000 of taxable value (2021 is final year tax bills will reflect this portion.)



### **Option 3: Exclude Condominiums**

Removal of the following properties from the proposed SSA: 4929 Forest; Station Crossing (Residential Only); 922 Warren; Acadia on the Green (Residential Only); Marquis on Maple

#### **Number of Unique Properties Included:**

171 (does not include 31 tax exempt)

#### **Estimated Revenue in 2022 at Maximum Rate**

Based on varying maximum rates (of taxable value) as shown below:

- 0.50% - \$217,500 (\$ 500)
- 0.75% - \$325,000 (\$ 750)
- 1.00% - \$435,000 (\$1,000)
- 1.50% - \$650,000 (\$1,500)

Dollar amounts in parentheses represent tax bill impact for individual properties within the SSA per every \$100,000 of taxable value of property. The current SSA rate is 1.50%.